

From: Steve Hawkins <doc_hawkins@yahoo.com>
Sent: Monday, September 21, 2015 9:04 AM
To: EBSA, E-ORI - EBSA
Subject: Objection to RIN1210-AB32 Restricting Options to be traded in Self Directed IRAs

Dept Of Labor

I am self directed investor and I completely oppose this ruling.

Usually when see Government Bodies attempting to protect me from my possible bad decisions with blanket rules there is potential tax income. I respectfully question the motives.

1. I accept my own risks
2. I take responsibility for my own actions
3. I assume when someone has a sales pitch their motivation is to help themselves and I'm a secondary issue.
4. I do my own research.
5. You are going to restrict the income of may older citizens as myself.
 - a. You call Social Security an Entitlement. I paid into that by force. Welfare is an entitlement. Social Security is always running out of money since it's coffers are raided and if the IOUs are paid for then there would be no issue. Now you want our alternatives?
 - b. My Favorite word to sales pitches is NO until I do research.

Prosecute the offenders with more vigor than the bankers in 2007-09 and the problem will be resolved without negative impact to numerous VOTING citizens. I emphasize VOTING.

PS

Everytime I had Mutual Funds in accounts I have underperformed the S&P. I quit listening to those pitch men.

Thanks and have a good day

V/R

Stephen E Hawkins